

CRESCO, IOWA

LABORSHED AREA



A STUDY IN LABOR AVAILABILITY AND WORKFORCE CHARACTERISTICS
EXECUTIVE SUMMARY

WWW.IOWALMI.GOV/LABORSHED

RELEASED
2021

ESTIMATED POPULATION
AGES 18-64

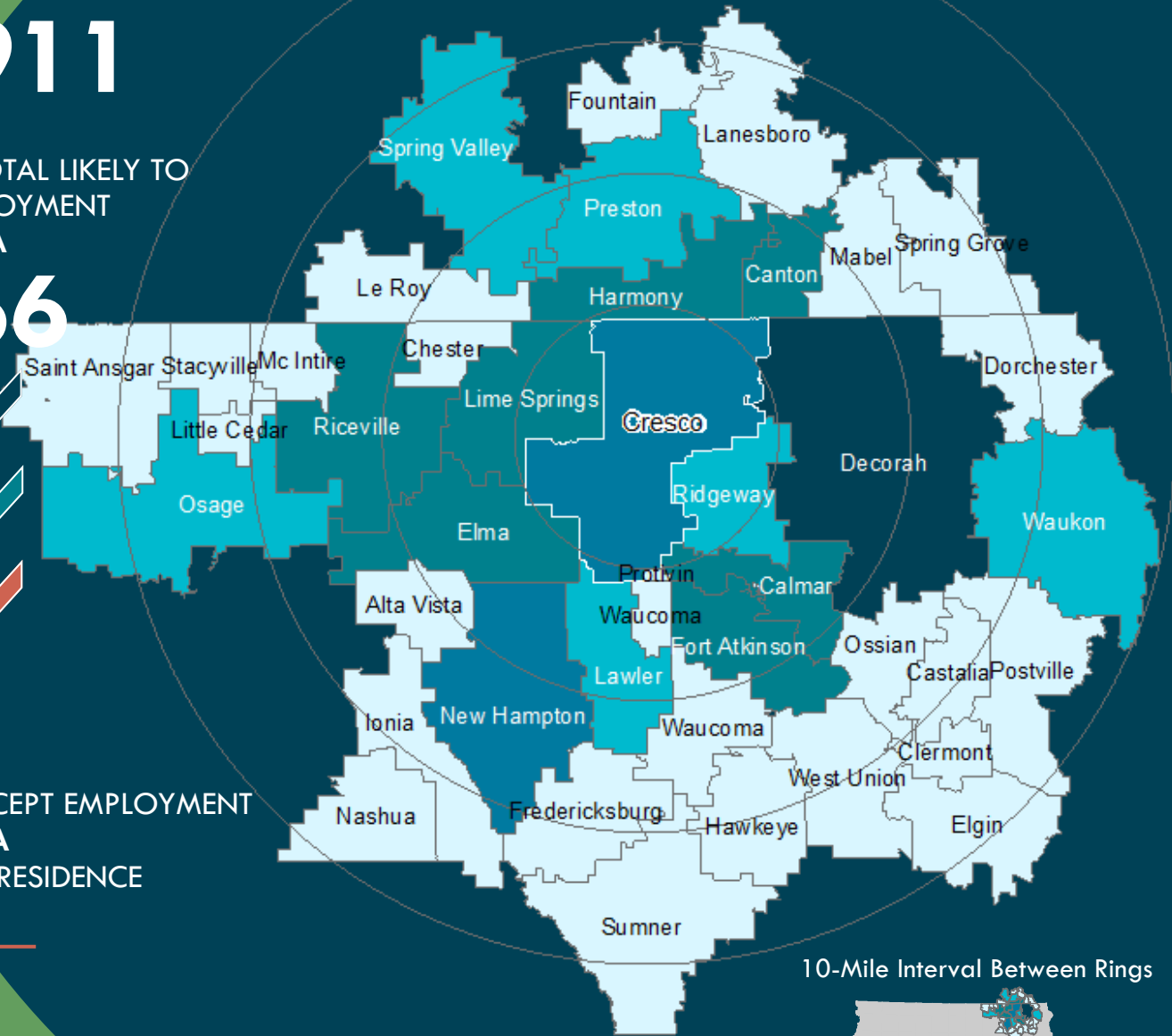
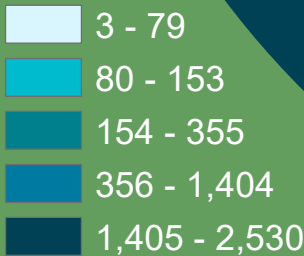
50,911

ESTIMATED TOTAL LIKELY TO
ACCEPT EMPLOYMENT
IN CRESCO, IA

8,566



LIKELY TO
CHANGE/ACCEPT EMPLOYMENT
IN CRESCO, IA
BY PLACE OF RESIDENCE
(PER ZIP CODE)



10-Mile Interval Between Rings



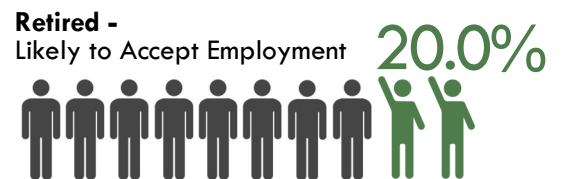
AREA SHOWN

CRESCO LABORSHED ANALYSIS

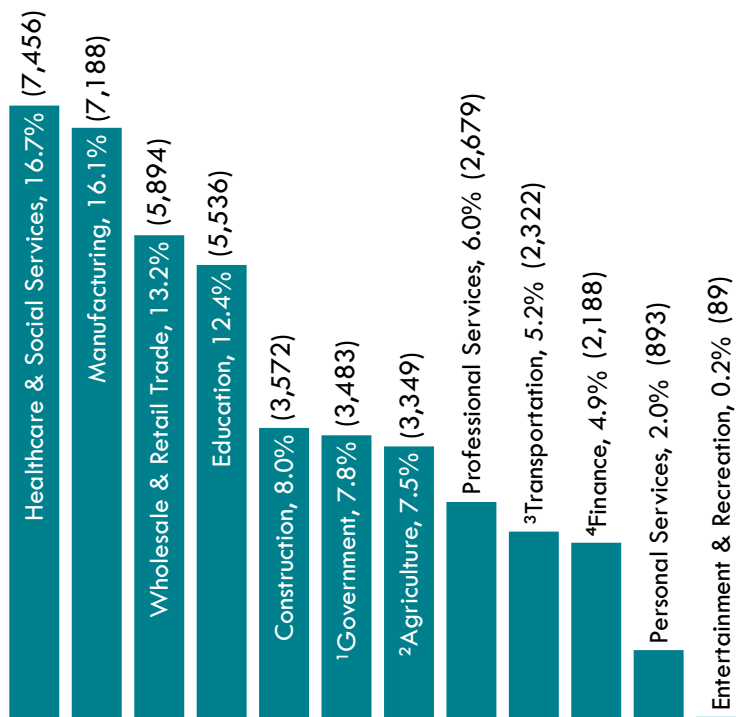
EMPLOYMENT STATUS (ESTIMATED TOTAL)*



*Employment status is self-identified by the survey respondent. The unemployment percentage above does not reflect the unemployment rate published by the U.S. Bureau of Labor Statistics, which applies a stricter definition.



BREAKOUT OF THE EMPLOYED BY INDUSTRY (ESTIMATED TOTAL)



¹Public Administration, Government
³Transportation, Communications, & Utilities

²Agriculture, Forestry, & Mining
⁴Finance, Insurance, & Real Estate

TOP CURRENT BENEFITS OF THE FULL-TIME EMPLOYED

	Health/Medical Insurance	92.4%
	Pension/Retirement/401K	82.2%
	Paid Holiday	77.9%
	Dental Coverage	76.4%
	Life Insurance	71.7%
	Disability Insurance	68.1%
	Vision Coverage	62.3%
	Paid Vacation	61.6%
	Flex Spending Account	46.7%
	Paid Time Off	43.5%

A Laborshed area is defined by its commuting pattern and illustrates which communities contribute to an employment center's workforce and at what level. To determine the boundaries of a Laborshed area, local employers supply the residential ZIP codes of each of their employees. The data in this publication reflects characteristics specific to the workforce in the Cresco Laborshed area.

The employed are currently commuting an average of—

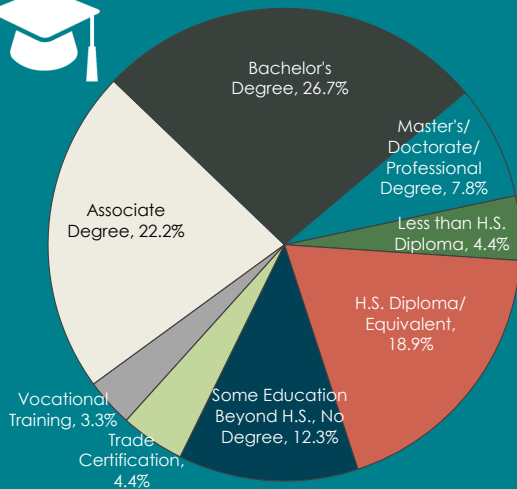
13
miles one-way
for an
employment
opportunity

17
minutes

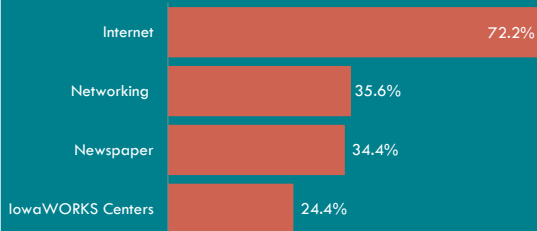
EMPLOYED: LIKELY TO CHANGE

- An estimated **6,921** employed individuals are likely to change their current employment situation for an opportunity in Cresco
- Current occupational categories:

Production, Construction, Material Moving	29.5%
Professional, Paraprofessional, Technical	26.1%
Service	14.8%
Managerial	13.6%
Clerical	10.2%
Agricultural	3.4%
Sales	2.4%
- Current median wages: \$
 - \$17.50/hour and \$60,000/year
 - \$20.00/hour - attracts 66%
 - \$24.63/hour - attracts 75%
- 76.7% have an education beyond HS



- **32.2% are actively seeking employment**
- Most frequently identified job search resources:



- Top sites:
- Top newspapers:

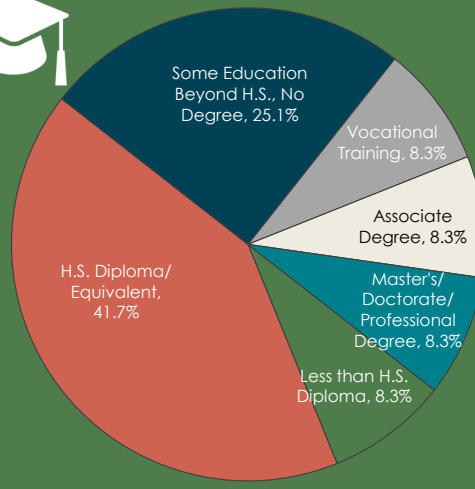


- Commute:
 - Currently commuting an average of **14 miles/18 minutes** (one-way) to work
 - Willing to commute an average of **27 miles/36 minutes** (one-way) to work

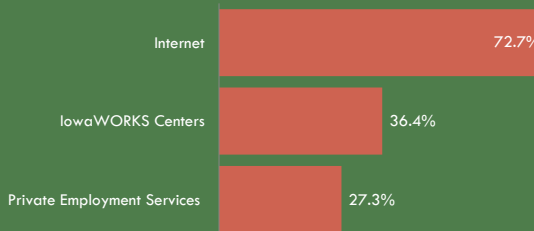
UNEMPLOYED: LIKELY TO ACCEPT

- An estimated **533** unemployed individuals are likely to accept employment in Cresco
- Former occupational categories:

Production, Construction, Material Moving	45.4%
Professional, Paraprofessional, Technical	27.3%
Service	18.2%
Clerical	9.1%
Agricultural	0.0%
Managerial	0.0%
Sales	0.0%
- Median wages: \$
 - \$12.25/hour - lowest willing to accept
 - \$14.85/hour - attracts 66%
 - \$17.25/hour - attracts 75%
- 50.0% have an education beyond HS



- **50% are actively seeking employment**
- Most frequently identified job search resources:



- Top sites:
- Top newspapers:



- Commute:
 - Willing to commute an average of **24 miles/40 minutes** (one-way) to work



The Laborshed survey collects information regarding the **out commute** for an employment center.

The **out commute** for Cresco is estimated at 33.0 percent—approximately 966 people living in Cresco work in other communities.

Most of those who are out commuting are working in Decorah and New Hampton.

Nearly one-third (30.0%) of out commuters are likely to change employment (approximately 290 people).

66.7% earn an hourly wage—median wage is **\$20.25/hour**
30.0% earn an annual salary—median salary is **\$72,250/year**



EDUCATION OF AVAILABLE LABOR BY INDUSTRY OF CURRENT OR FORMER EMPLOYMENT

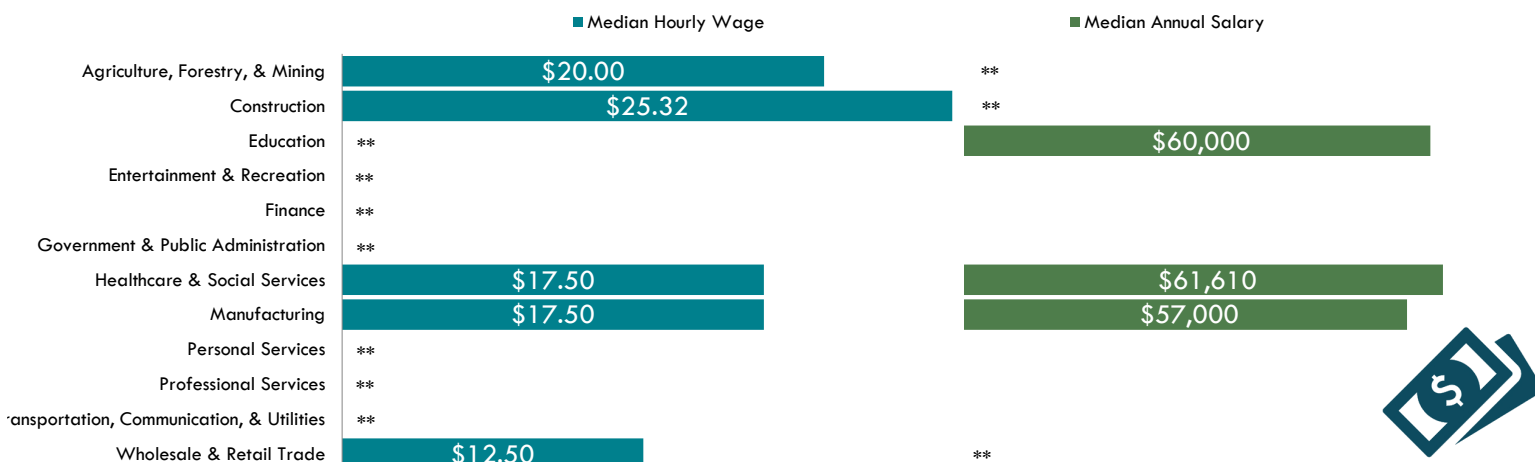
Data on this page is specific to only those survey respondents that reported they are likely to change or accept employment.



Industry	Education Beyond HS	Some Education Beyond HS, No Degree Obtained	Trade Certification/Vocational Training	Associate Degree	Bachelor's Degree or Above
Agriculture, Forestry, & Mining	75.0%	0.0%	25.0%	25.0%	25.0%
Construction	85.7%	28.6%	14.3%	14.3%	28.5%
Education	81.8%	9.1%	0.0%	9.1%	63.6%
Entertainment & Recreation	**	**	**	**	**
Finance, Insurance, & Real Estate	**	**	**	**	**
Government & Public Administration	**	**	**	**	**
Healthcare & Social Services	73.7%	15.8%	0.0%	21.1%	36.8%
Manufacturing	59.1%	18.2%	9.1%	4.5%	27.3%
Personal Services	**	**	**	**	**
Professional Services	80.0%	20.0%	0.0%	0.0%	60.0%
Transportation, Communication, & Utilities	57.1%	0.0%	14.3%	42.8%	0.0%
Wholesale & Retail Trade	84.2%	10.5%	10.5%	47.4%	15.8%

Top percentages among industries per education level are highlighted in the table. **Insufficient survey data/refused

WAGES OF AVAILABLE LABOR BY INDUSTRY OF CURRENT OR FORMER EMPLOYMENT



**Insufficient survey data/refused. A lack of data for a particular industry is not necessarily indicative that there were no (or few) individuals surveyed within that industry. Rather, it may be that there simply were no respondents within that industry that also reported that they are likely to change or accept employment.

Note: A wide variety of occupations are included within these industry categories. Industry classification is based upon the respondent's reported current or former employer. Two respondents that work for a manufacturer will be classified within the manufacturing industry even if, for example, one respondent is a custodian and the other is an accountant.

UNDEREMPLOYMENT

The underemployed are working fewer than 35 hours per week but desire more hours (**inadequate hours**); in positions that do not meet their skill or education level, or have worked for higher wages at previous employment (**mismatch of skills**); or are earning wages equal to or less than the national poverty level and work 35 or more hours per week (**low income**).

	Percent Surveyed	Estimated Total
Inadequate Hours	2.0%	138
Low Income	0.5%	35

	Percent Surveyed	Estimated Total
Mismatch of Skills	4.0%	277
Σ †Total	5.9%	408

†Individuals may be underemployed for more than one reason but are counted only once for total estimated underemployment.

Note: To be counted as underemployed in any category an individual must be currently employed and likely to change their current employment situation.

IOWA
WORKFORCE
DEVELOPMENT

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economic development

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